

PRESS RELEASE NOVEMBER 23, 2017

LUKOIL AND PERM REGION CONTINUE COOPERATION

President of LUKOIL Vagit Alekperov and the Governor of Perm Region, Maxim Reshetnikov, signed the 2018 Memorandum of Cooperation, in Perm today.

The memorandum provides for the company's support of various initiatives, including the financing of infrastructure development (gas and water supply to end consumers), supplies of fuels and lubricants to farmers, the restoration of commercially valuable fish stock in fishery waters, and other regional undertakings and projects traditionally sponsored by LUKOIL.

Mr. Alekperov's itinerary in Perm region includes a visit to the Perm international airport with a new passenger terminal and a LUKOIL gas station. He will listen to a presentation on the development of the regional gas station network. As part of another visit, to the Belogorsky Monastery, the LUKOIL president will be shown the results of redevelopment work done with the company's sponsorship on the occasion of the temple complex centennial. An outdoor architectural model of the lost wooden church is installed there in honor of the Iveron Icon of the Mother of God and also a children's playground and a shopping pavilion.