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LUKOIL STARTS LUBRICANTS DELIVERIES TO KAZAKHMYS, KAZAKHSTAN'S LARGEST COPPER PRODUCER

LUKOIL Lubricants Central Asia, representing the LUKOIL lubricants business in Kazakhstan, has signed the first oil supply agreement with Kazakhmys Holding.

The company will provide lubricants for the mining machinery and special automotive equipment, operating at Karaganda, Balkhash and Zhezkazgan production sites. By the end of 2019, LUKOIL will have delivered more than 1,000 tons of engine, transmission, hydraulic and industrial oils.

Kazakhmys Holding is one of the world's leading copper producers, and Kazakhstan's largest mining and metallurgical company. Its diverse portfolio also includes the power generation business, which is run by one of Kazakhmys subsidiaries. LUKOIL and Kazakhmys Holding launched their partnership in 2018 by signing a memorandum on joint study of promising projects in the renewable energy sector in Kazakhstan. The agreement on the supply of oils marks the beginning of a new significant stage of cooperation between the two companies.