PRESS RELEASE
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PRESIDENT OF LUKOIL MEETS WITH FEDERAL CHANCELLOR OF AUSTRIA

Federal Chancellor Christian Kern Friday in Vienna received President of LUKOIL Vagit Alekperov. The parties discussed the development of the Company's business for production and distribution of high-quality lubricants as well as investment cooperation.

LUKOIL owns a motor and industrial oil blending plant in Austria with total capacity of up to 80,000 tons of lubricants per year. The facility has obtained the highest category of certification, VDA 6.3, from the German Association of the Automotive Industry which allowed it to become one of the top five European suppliers of lubricants for German car manufacturers. In 2016 LUKOIL completed construction of a bulk lubricant storage and transfer terminal in Vienna which includes a tank farm and a mooring facility enabling tanker supplies of base oils.

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