NEWS
DECEMBER 13, 2016

LUKOIL MARINE LUBRICANTS CELEBRATES ITS FIFTH ANNIVERSARY OF OPERATIONS IN SOUTHEAST ASIA

Marking the fifth anniversary of its presence in the Southeast Asian marine lubricants market, LUKOIL Marine Lubricants hosted a reception in Hong Kong. The event was attended by over 50 key clients of LUKOIL, including BSM, Fleet Management Limited, FW, Misuga Kaiun, Anglo-Eastern, Wallem Shipmanagement, OOCL, China Merchants Group and other leading shipping companies which operate in China, Taiwan and Hong Kong.

«Over the last few years, LUKOIL Marine Lubricants has developed into a large international player and currently accounts for over 10 percent of the marine lubricant market. In particular, the company grew significantly thanks to its partners from Southeast Asia who believed in its innovative products and services,» stated Viktor Zhuravsky, CEO of LUKOIL Marine Lubricants.

«In the fastest-growing Asia-Oceania region, we plan to actively promote our products not only for marine industry but also for motor and industrial sectors. China remains one of our top-priority markets. We continue to strengthen our position in the region given the significant growth of interest in LUKOIL lubricants here. In the nearest future we plan to set up a subsidiary company in China,» said Maxim Donde, General Director of LUKOIL Lubricants Company.

Set up in 2008, LUKOIL Marine Lubricants is a subsidiary of LUKOIL Lubricants Company. Currently, the company is one of the top-five global marine oil market players supplying over 950 ports in 100 countries worldwide. In 2015, LUKOIL Marine Lubricants received SeaTrade international award as innovative company of the yaer in the sphere of maritime industry for development of intelligent cylinder oil lubrication system iCOlube®.